

June 23, 2022
Board Meeting

Report of Pension Fiduciary:

As of May 1, 2022, we currently have 84 pensioners, and one disability pension pending.

The mill rate was set for the Second Quarter of 2022 at .05535, based on a 12-month tonnage lookback period that ran from January 2021 through December 2021.

With the mill rate for May set at 0.05535, the tonnage for May was 22,721,218, resulting in collections totaling \$1,257,619.40, on a target of \$1,147,180.36, resulting in a variance of \$110,439.05 over target (compared to the April 2022 variance of \$111,251.93 over target). The administrative costs for the month totaled \$2,150.10, making the total distribution for May \$1,255,469.30. The COLA last increase to the pension was April 1, 2020.

Respectfully submitted,

Allen Garfinkle